

# Catalyst Nasdaq-100 Hedged Equity Fund



## Class C (CLPCX)

### Semi-Annual Shareholder Report - December 31, 2025

#### Fund Overview

This semi-annual shareholder report contains important information about Catalyst Nasdaq-100 Hedged Equity Fund for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://catalystmf.com/literature-and-forms/>. You can also request this information by contacting us at 1-866-447-4228.

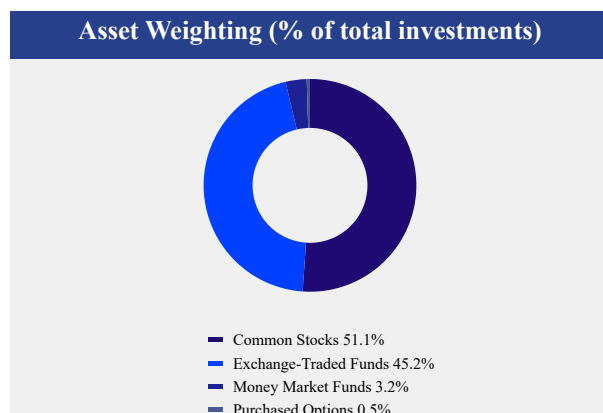
#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

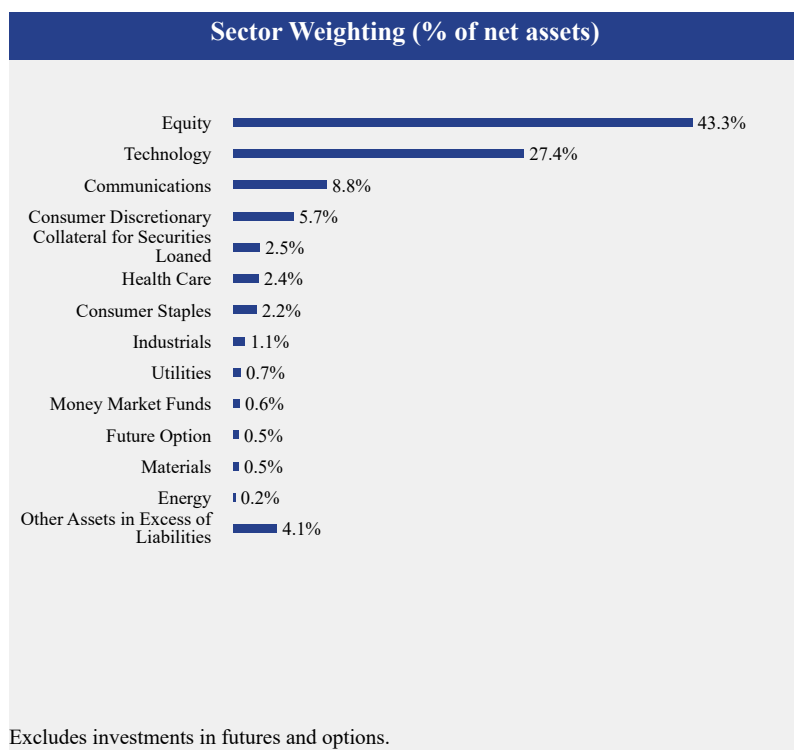
| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------|--------------------------------|-----------------------------------------------------|
| Class C    | \$133                          | 2.56%*                                              |

\* Annualized

| Fund Statistics               |              |
|-------------------------------|--------------|
| Net Assets                    | \$14,606,345 |
| Number of Portfolio Holdings  | 109          |
| Advisory Fee (net of waivers) | \$45,589     |
| Portfolio Turnover            | 23%          |



#### What did the Fund invest in?



| Top 10 Holdings (% of net assets) |                 |
|-----------------------------------|-----------------|
| Holding Name                      | % of Net Assets |
| Invesco QQQ Trust Series 1 ETF    | 43.2%           |
| NVIDIA Corporation                | 4.8%            |
| Apple, Inc.                       | 4.3%            |
| Microsoft Corporation             | 3.6%            |
| Broadcom, Inc.                    | 2.9%            |
| Amazon.com, Inc.                  | 2.5%            |
| Alphabet, Inc. - Class A          | 1.9%            |
| Alphabet, Inc. - Class C          | 1.8%            |
| Tesla, Inc.                       | 1.7%            |
| Meta Platforms, Inc. - Class A    | 1.4%            |



## **Catalyst Nasdaq-100 Hedged Equity Fund - Class C (CLPCX)**

**Semi-Annual Shareholder Report - December 31, 2025**

### **Where can I find additional information about the Fund?**

Additional information is available on the Fund's website (<https://catalystmf.com/literature-and-forms/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



TSR-SAR 123125-CLPCX