

Catalyst Buffered Shield Fund



Class C (SHINX)

Semi-Annual Shareholder Report - December 31, 2025

Fund Overview

This semi-annual shareholder report contains important information about Catalyst Buffered Shield Fund for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://catalystmf.com/literature-and-forms/>. You can also request this information by contacting us at 1-866-447-4228.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

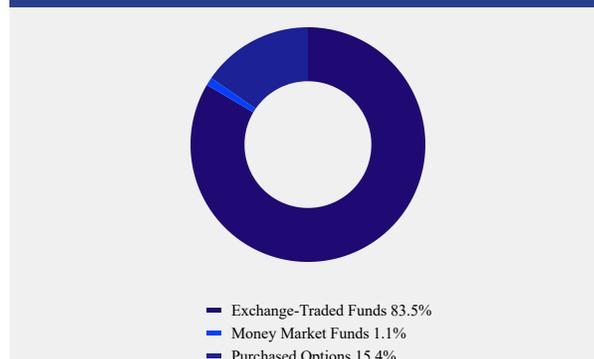
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$116	2.24%*

* Annualized

Fund Statistics

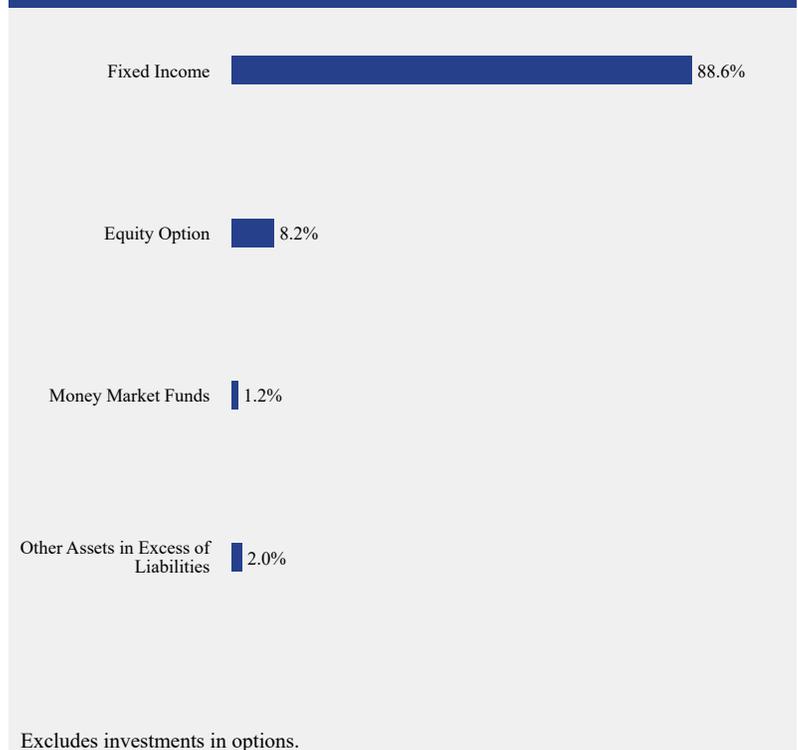
Net Assets	\$18,930,594
Number of Portfolio Holdings	24
Advisory Fee (net of waivers)	\$38,918
Portfolio Turnover	0%

Asset Weighting (% of total investments)



What did the Fund invest in?

Asset Weighting (% of net assets)



Top Holdings (% of net assets)

Holding Name	% of Net Assets
Vanguard Short-Term Corporate Bond ETF	34.2%
PGIM Ultra Short Bond ETF	31.2%
iShares 1-5 Year Investment Grade Corporate Bond	23.2%



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://catalystmf.com/literature-and-forms/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



TSR-SAR 123125-SHINX